SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 34 by Senator Chaisson

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- 2 On page 1, line 2, after "(2)," delete the remainder of the line and insert "to enact R.S.
- 39:75(E)(5), and to repeal R.S. 39:75(F), relative to the" 3

4 AMENDMENT NO. 2

- 5 On page 1, line 6, after "circumstances;" and before "and to" insert the following:
- "to define the official forecast of recurring revenues for the current fiscal year for 6 7 purposes of the budget estimate for the next fiscal year; to repeal the limitation on 8 the cumulative percentage reduction in constitutionally or statutorily protected or
- mandated appropriations, allocations, or expenditures; to provide for effective dates;" 9

10 AMENDMENT NO. 3

- On page 1, line 9 delete "," and insert "and", after "(E)(1) and" and before "are hereby" 11
- 12 delete "and (2), and (F)" and insert "and (2)"

13 AMENDMENT NO. 4

- 14 On page 2, delete lines 27 through 29, and on page 3, delete lines 1, 2 and 3, and insert the
- 15 following:
- "Section 2. R.S. 39:75(E)(5) is hereby enacted to read as follows: 16
- 17 §75. Avoidance of budget deficits

18 19 E.

20

- 21 (5) For the purpose of Article VII, Sections 10(F) and 10.3 of the 22 Constitution of Louisiana and this Paragraph and for the purpose of the 23 budget estimate and enactment of the budget for the next fiscal year, the official forecast of recurring revenues for the current fiscal year shall 24 25 mean the May 9, 2008 official forecast of recurring revenues for Fiscal 26 Year 2008-2009, hereinafter the base. At the earlier of the time an 27 official forecast for a fiscal year equals or exceeds the base or the end of Fiscal Year 2012-2013, the provisions of this Paragraph shall no longer 28
- 29 be effective and the official forecast for the next fiscal year shall be the 30
- most recently adopted forecast. 31
- 32 Section 3. R.S. 39:75(F) is hereby repealed."

33 AMENDMENT NO. 5

- On page 3, at the beginning of line 4, change "Section 2. This" to "Section 4. Section 1 of 34
- 35 this"

36 AMENDMENT NO. 6

- On page 3, line 6, after "Senate Bill" delete the remainder of the line, delete line 7 and insert 37
- 38 the following:

SCASB34 HESSM 1285

1	"No. 1 of this 2009 Regular Session of the Legislature is adopted at the congressional
2	election to be held on October 2, 2010 and at the"

3 <u>AMENDMENT NO. 7</u>

4	On page	3,	after	line	8,	insert	the	follo	owing
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"Section 5. Sections 2, 3, 4, and 5 of this Act shall become effective on July 1, 2009. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval."